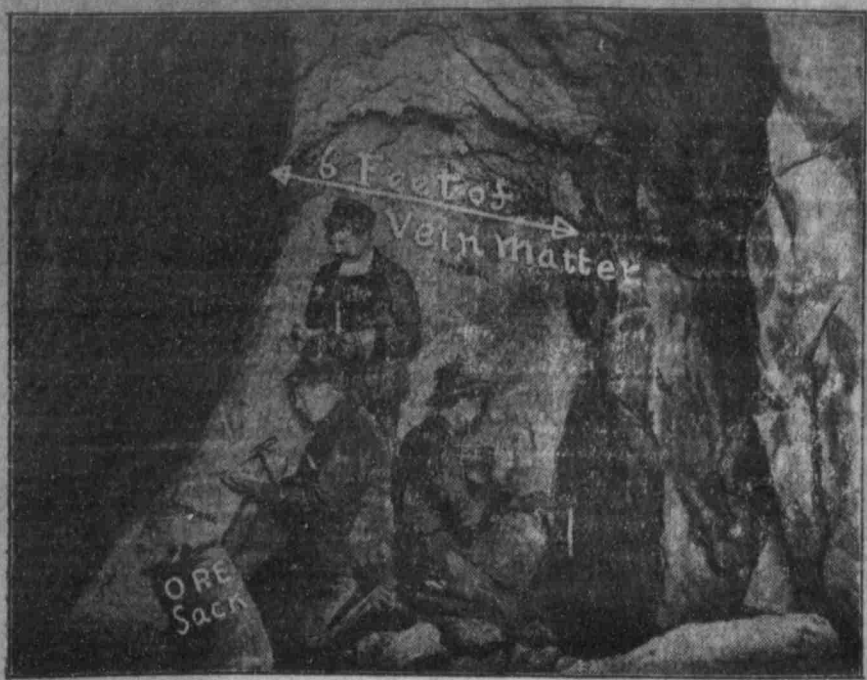


## Sound Advice on Mining Investments.



The Consolidated Alpine.

A pamphlet issued by Walter S. Logan, an experienced investing attorney, on "The Art of Investing," is a work that should be in the hands of every man, whether he is investing for income or speculation.

We have taken the liberty of quoting the most salient points in the little book.

Mr. Logan says: "There are two classes of investments: First, The investment made to secure a safe and assured income without either risking or seeking to increase the principal. Second, The investment whose primary object is to increase the principal and as to which the securing of present income is a secondary—or at least not the controlling—consideration."

Interest rates are steadily declining. When I first commenced practicing law in New York City a bonus was often paid by the borrower on a well-secured seven per cent. mortgage. Now a premium is paid by the lender on a four per cent. mortgage with no better security. My office is collecting for clients coupons on railroad bonds issued twenty-five and thirty years ago, and carrying six and seven per cent. interest. Now, as the old bonds are paid off, we are glad to

ly on interest money is certainly not encouraging.

"Mortgages can be had in limited quantities which will insure four per cent., with good security, for not to exceed five years. Bonds yielding three per cent. for twenty years are to be had, but it would be difficult to find to-day a fifty-year investment in the nature of a loan with an adequate margin of security against future contingencies which would yield more than two per cent."

"If a four per cent. five year mortgage, or a three per cent. twenty year bond is taken, it is doubtful if the five-year investment can, when it becomes due, be re-invested to yield three per cent., or the twenty-year investment to yield more than one and one half per cent."

"There are three reasons for this evolution in interest rates that is going on:

"1. The aggregation of accumulated capital is constantly increasing as the world and the people in it get richer. There is more money to lead and competition pulls down the price.

"2. There are more people seeking to live without self-supporting labor on the income of invested capital—more who wish to confine their



The Alpine Mill.

re-invest the money in good three per cent. bonds. Five per cent. government, state and municipal bonds, could, at the period I am speaking of, often be bought at a discount. Now three per cent. municipal bonds and two per cent. United States bonds command a premium.

"The lowering of the interest rate is still going rapidly on. At times there is a tight money squeeze and rates go up, but taking it year by year, the rate is steadily going down. In ten years from now the prevailing rate for good securities is quite as likely to be below as above two per cent. and Governments may come to sell on a basis as low as one per cent."

"The outlook for any one whose income depends directly or indirectly

business activities to the clipping of coupons—than ever before. This again creates competition for the class of investments which give simply interest returns, on the money invested.

"3. The accumulation of mined gold in the world is increasing with a rapidity that is certainly interesting.

"With South Africa again opened up as a great gold producing country, and with modern methods of gold production adopted all over the world, it is quite possible that the gold product of the world will soon reach five hundred million dollars a year or more.

"On the other hand, it is, in my judgment, a good time to invest in the thing itself—property of any kind of permanent intrinsic value—when the investment is intelligently and conservatively made."

## Vanderbilt Training School, Elkton, - Kentucky.

Healthful Location, Intelligent Community, Moral Surroundings, Trained Instructors.

J. M. FLETCHER and J. M. ROBERTS, Principals.

### Hardy-Woodruff.

W. L. Hardy and Miss Lelia Woodruff, of the Sinking Fork neighborhood, were married in the county clerk's office Saturday. Judge Fowler officiated.

The Master Commissioner will sell a fine farm near Julien Monday Aug. 1, at the Court House door. It is the T. L. Yonts farm of 165 acres, a most desirable piece of land. Don't fail to be there and bid on it.

The T. L. Yonts farm, near Julien, 165 acres, will be sold at Court House door, Hopkinsville, Ky., Monday, Aug. 1. Good improvements.

### Vanderbilt Training School.

Attention is called to the card of Vanderbilt Training School, Elkton, Ky., which appears in this issue. The session of 1904-5 opens September 1. Prof. J. M. Roberts and J. M. Fletcher are the principals.

### BARNES NOTES.

Barnes, Ky., July 22.—The people of this neighborhood are all very busy threshing wheat.

Mr. L. B. King is very sick at this writing.

Mr. W. E. Mitchell, of Sturgis, and Mr. J. W. Mitchell, of your city, visited their sister, Mrs. Harry Haddock, near this place, last Sunday.

Mrs. E. M. Barnes is suffering from a felon on her finger.

There will be an ice cream supper at Ford's chapel Saturday night, July 30. Everybody is most cordially invited to attend.

Mr. Henry Warner, who was shot by Gip Watkins, is now improving very rapidly and will soon be out.

The corn crop looks very flattering in this neighborhood at this time.

On July 11 the death angel entered the home of Mr. Jim Knight, and claimed for its own his lovely daughter, Mary. She was kind and loving and was liked and loved by all who knew her. She was about 17 years old. She had only been sick for a short time with typhoid fever. Weep not dear father and mother, for your loss is her eternal gain. Oh, how hard it is to stand by the death bed of our loved ones, but it is God's will, not ours. We can not call them back, but we can go with them.

HONEY BEE.

### LOG ROLLING.

W. O. W. to Meet at Dawson In August.

Preparations are being made to hold the largest Woodmen of the World Log Rolling at Dawson August 19 and 20, ever held in the South.

The big meeting will be held in beautiful Riverside Park, which was opened at the beginning of the present season, about a half mile from town on the west bank of the historic Tradewater river.

There will be a grand barbecued dinner on each day. Meals will be served on the ground at all times and everything will be done to make the visit of the Choppers and their friends pleasant and enjoyable.

Prominent Woodmen speakers from different parts of the country will be present.

A prize of \$25.00 in cash will be awarded the best drilled Uniform Rank team for competitive drill work, the contest to be decided and governed by competent and disinterested judges.

A prize of \$15.00 will be awarded the victorious camp in the log rolling contest, the logs to be rolled and piled two best out of three, a log rolling contest to take place each day. As many camps may compete as desired, only members of the W. O. W. being eligible to take part in the contest, the winners to be decided as above.

A mock initiation of a Woodman will be given in the Hamby Vaudeville Theater on the evening of Aug. 19th. This will be one of the funniest and most interesting features of the big meeting.

A number of W. O. W. brass bands will furnish music on both days. There will be some good shows on the grounds, horse racing, base ball games, all of which and many other features will be announced on the program.

### Help Those Who Help You.

While Nashville, Evansville and other places charge 2 and 2½ cents for collars and 4 and 5 cents for cuffs the Hopkinsville Steam Laundry only charges 1½ cents for collars and 3 cents for cuffs per pair. Their pay roll for hands alone every week is over \$200, which is all spent among our merchants. Don't you think it worthy of your patronage and support? If you do, give us your work, we call for it and deliver same to you promptly. We are also prepared to wash your sheets, pillow and bolster cases, table cloths, etc., and guarantee the work to be better than a washer-woman can do. Help your home industries, they patronize you, and they should have your trade in return.

Geo. V. Triplett, the new county judge of Daviess county, is an experienced newspaper man, and one of the most prominent citizens of Owensboro. He has the ability to make an excellent official and the popularity to retain the position in the contest before the people. He will serve under the appointment until November, 1905.

## BASE BALL

Hoosier Boys Will Play Three Games Here.

Then Henderson Team Will Arrive For a Series of Games.

Games are scheduled for this city five days this week. Vincennes will be here today, tomorrow and Thursday, and Henderson follows in a series of games with Hopkinsville. The Hoosiers have been playing great ball recently and some of the best games of the season are expected at Athletic park this week. Some fine ball playing is also in store for the fans when the tailenders arrive on the local diamond.

The game here last Thursday between the locals and Clarksville was won by Hopkinsville, the score being 9 to 8. The locals scored one run in the first inning. Neither side again made a run until the fifth inning when the visitors got a man across the home plate. In the sixth the Hopkinsville boys made several costly errors and Clarksville succeeded in running in six scores, making seven runs in all for the visitors. In the last half of this inning, however, the Browns rallied their forces and made five runs. Clarksville failed to score in the seventh, but Morris for the locals, knocked the ball over the right field fence, making a home run. This tied the score. In the eighth neither side was able to score. The visitors made another run in the ninth. When Hopkinsville came to the bat Meander hit for two bases, Pettifer singled, and Morris gave the visitors a hot liner, which they were unable to handle, and the two men on bases scored and the villagers were defeated. The local team went to Clarksville Friday and played the first game of a series in the afternoon, winning the contest by the score of 9 to 6. This was a twelve-inning game. The contest was close and exciting, until the seventh inning, when the Browns ran in four men. In the ninth Morris knocked a two-bagger, bringing in three more runs. Clarksville tied the score in the ninth. Neither side scored again until the twelfth, when with two men on bases Morris made a home run. Bomar's work in the box and Morris' slugging were the features of the game. Bomar struck out twelve men.

About 25 Hopkinsville people went over to Clarksville Saturday to see the second game between the Browns and Grays. The triumph of the day before was, unfortunately not repeated by the Browns, who went down in defeat by a score of 7 to 3. The team came home at night but returned yesterday morning to finish up the series at Clarksville. The locals were expected to break even on the six games, having won two of the five previously played.

### Standing of Clubs to July 24.

	P.	W.	L.	Pc.
Paducah	69	45	24	652
Cairo	72	45	27	625
Clarksville	70	35	35	500
Hopkinsville	72	31	41	430
Vincennes	70	28	42	400
Henderson	73	29	44	397

On The Fly.

A Henderson dispatch says: "Umpire Popp was this week released. He started out all right but the teams soon became dissatisfied with his decisions and it was decided to call him in. The league has not been having the best of luck with its umpires this season."

Popp was on duty at Clarksville Saturday and the understanding was that he would act again yesterday. He has been doing fairly well in this end of the league. He is a great improvement over Shuster.

Capt. Wilkinson, of Vincennes, now heads the list of all the K. I. T. league players in hitting. His average in thirty-one games is .402. Long follows with 400. Wilder leads on the Cairo team with .314. There are only seven players batting .300 or better. Wilder who is regarded as one of the best players on the Cairo team, lives at Evansville, Ind., and it is understood he has received several offers to go

into a bigger league next year. Hurley who was released by Cairo, was signed by Clarksville and is playing good ball. Moore has an average of .367 the only Hopkinsville man above .300. Morris is next with .285. Maender has .257, Peipho .252, Alexander .245, Ferrell .242, Bomar .229, Collins .204, Marre .146, Brady .137. Pettifer, the new man, is in the .300 class.

Cairo is having troubles of her own. Joe Schwab, the best hitter and fastest outfielder of the team jumped the Tadpoles. Schwab left Thursday night for Popular Bluff, Mo. He will play with the independent team of the city.—Paducah Register.

Clarksville turned out Saturday in brand new suits of gray. No wonder they put up a good game.

New suits of the finest quality have been ordered for the Paducah team. The coats are to be of gray with blue trimmings. The suits will be blue.

Mullen, formerly with Hopkinsville, later sold to Greenville, in the Cotton States league, is with Henderson. Brabic struck him out three times and Freeman fanned him once. Mullen was once a hitter.—News-Democrat.

Cairo and Paducah are matched this week for seven games, four at Cairo and three at Paducah.

Pettifer pitched again at Clarksville Saturday, and while he did fairly well, the left field was weakened by the experiment. Clarksville put forward its best pitcher and the victory was an easy one.

Morris' latest nickname is "Foxy Grandpa."

Most of the battered boys are getting over their injuries and are in position to play good ball this week.

Peipho's lame leg is about well again and he went to Clarksville with the locals yesterday. When "Germany" is at himself there are few better short stops in the league.

Vincennes beat Cairo Sunday and once more entered the 400 class.

### CUBAN PROPHET

Says United States Will Lose Half Her Possessions.

Within three or four years the United States will find itself involved in a disastrous war with Mexico, Cuba, France, Germany and some other Power, European or American, the name of which I am at a loss to give at present. As a consequence of this war the United States will lose a great deal of its territory and power; in fact, nearly half of that which it possesses today. Mexico will raise itself to the front rank of nations, recovering some of its territory lost to the United States—such as California, Texas and New Mexico. And Porto Rico, Haiti and Santo Domingo will solidify with Cuba into one nation.

The writer is not a Mexican, as you may perhaps conjecture, but a Cuban in full possession of his mental faculties and a friend and admirer of the Yankee people, and one who believes, although he is not a Spiritualist, and for some reason that he can't explain, that for a fraction of a moment the veil of the future has been torn aside and enabled him to predict the events cited above.—Havana El Mundo.

### BIG CAVE

Discovered in Letcher County By Party of Explorers.

One of the largest caves ever discovered in Eastern Kentucky, and one that will perhaps rival the great Mammoth Cave in Edmonson county, has just been discovered on Line Fork Creek, in Southern Letcher county, near the Perry county line. A party of sight-seers explored its mysterious confines to a distance of over seven miles. The party were unable to find any end to the natural wonder. A large, swift-flowing stream of water was discovered rushing on into undiscovered regions. Fearing to go any farther the party returned. Another party will be organized to explore the cave to its extremity. Several other caverns have been discovered in the Line Fork region, but this is the most extensive yet discovered.

### Died of Consumption.

Pomp Merritt, col., died in the city Saturday night of consumption. He was about 50 years old.

## HAIR GROWTH



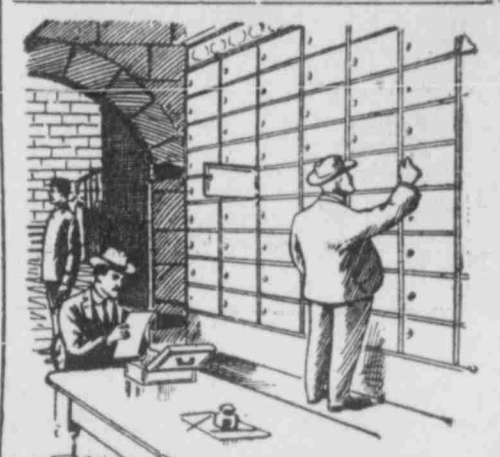
Promoted by Shampoos of

## Cuticura SOAP

And light dressings of CUTICURA, the great Skin Cure and sweetest of emollients.

This treatment at once stops falling hair, removes crusts, scales, and dandruff, destroys hair parasites, soothes irritated, itching surfaces, stimulates the hair follicles, loosens the scalp skin, supplies the roots with energy and nourishment, and makes the hair grow upon a sweet, wholesome, healthy scalp, when all else fails.

Sold throughout the world. Cuticura Soap, 25c, Ointment, 50c, Resolvent, 50c. (In form of Chocolate Coated Pills, 50c per vial of 60.) Depots: London, 27 Chatterhouse St.; Paris, 5 Rue de la Paix; Boston, 127 Columbus Ave.; Potter Drug & Chem. Corp., Sole Props. Send for "All About the Skin," etc.



### Safety Deposit Boxes to Rent

In our burglar and fire proof vaults. At nominal cost private individuals or business men can put their important papers and valuables in a secure and convenient place.

This is a boon to those who do not possess a safe and to families traveling. These boxes are accessible during all business hours to the renter, who holds the key.

The Planters Bank and Trust Company

## A Convenient

## Drug Store!

We are now in our new store, corner Main and Ninth Sts.,

### Old First National Bank Building.

We appreciate very much the many new customers who have enlisted with us, and will take great pleasure in showing you through our new store.

Ray & Fowler, Ninth and Main Sts.